



PRESS RELEASE

Industry Funds Management wins significant mandate from Leicestershire County Council Pension Fund

LONDON, 26 January 2012 - Industry Funds Management (IFM) announced today it has been awarded an infrastructure investment mandate from Leicestershire County Council Pension Fund.

The £35 million mandate, one of the largest to be offered by a UK local authority in 2011, has been allocated to IFM, a global investment manager with a diversified portfolio of core infrastructure assets in Europe, North America and Australia. Infrastructure assets include 50Hertz Transmission in Germany, Anglian Water Company in the UK and Colonial Pipeline in the US.

Owned by 32 leading Australian pension funds, IFM manages US\$32 billion across infrastructure, listed equities, private equity and debt on behalf of institutional investors. IFM is one of the world's largest infrastructure managers with over US\$10 billion in infrastructure assets and offices in the UK, US and Australia.

Commenting on the mandate win, Christian Seymour, Head of Infrastructure - Europe, said:

“We are really excited about working with Leicestershire County Council Pension Fund to help achieve its long term investment objectives. This mandate is a significant milestone for IFM as the benefits of infrastructure investing - and demand for infrastructure exposure - by pension funds in the UK continues to grow.

“With a focus on long term returns and a close alignment with investors, IFM has a 17 year track record of acquiring and managing infrastructure assets and delivering value to investors through the cycle.”

Commenting, Colin Pratt, Investments Manager at Leicestershire County Council, said:

“We are pleased to be working with IFM, who have an impressive track record of success in infrastructure. Their long term and sustainable investment approach is fully aligned to the needs and requirements of the Fund.”

ENDS



Notes to editors:

IFM is a global investment manager with clients and teams in three of the largest pension markets in the world. Headquartered in Australia, with offices in London and New York, IFM manages US\$32 billion across four asset classes – infrastructure, listed equities, private equity, and debt portfolios. IFM invests on behalf of institutional investors and is owned by 32 major not-for-profit Australian pension funds.

IFM is a pioneer and leader in infrastructure investing on behalf of institutional investors globally holding one of the largest and strongest investment track records in this asset class. It manages 26 portfolios companies across every infrastructure sub-sector with investments in key OECD markets, and an open-end fund structure aligned to the needs of long term investors. IFM is actively committed to the United Nations Principles for Responsible Investment (UNPRI) and has been a signatory since 2008.

Contacts:

Zaman Toleafoa / Phillippa Cantrill
FTI Consulting
Ph: +44 207 269 7244 / 7342
Email: IFM@fticonsulting.com